



City of Kyle, Texas

Notice of City Council Budget Meetings and Public Hearings for Proposed Operating and Capital Budget Fiscal Year 2021-2022

The Kyle City Council is scheduled to conduct the remaining budget meetings and public hearings on the City Manager's proposed budget for fiscal year 2021-2022 to review revenues, expenditures, and fund balances for all City Funds. This review and discussion will cover property tax rates, water and wastewater service rates, storm drainage fee, other fees and charges for various City programs and services, capital improvement projects, requests for additional personnel, requests for new equipment and vehicles, and other budgetary items.

The City Manager presented the City's proposed budget for fiscal year 2021-2022 to the City Council at Budget Worksession No. 3 held at Kyle City Hall on Saturday, July 31, 2021. It is important to note that the City Manager's proposed budget as presented to City Council on July 31, 2021, is subject to changes and amendments by the City Council during the budget deliberation process.

The proposed budget for fiscal year 2021-2022 is a complete financial plan for all City funds, programs, services, operations, and capital improvement program (CIP) activities for the period covering October 1, 2021, through September 30, 2022. The proposed budget for fiscal year 2021-2022 for all City expenditures, as proposed by the City Manager and as amended by the City Council on July 31, 2021, totals approximately \$172.6 million and includes 302.0 full-time equivalent positions. Of the total \$172.6 million amended proposed budget, the City's proposed General Fund budget, as amended by City Council, for fiscal year 2021-2022 totals approximately \$34.3 million for operations and maintenance and approximately \$7.5 million in one-time transfers from the fund balance to pay for major capital improvement projects instead of issuing bond debt.

A general summary of the City's proposed budget, as amended by the City Council on July 31, 2021, for fiscal year 2021-2022 for all City funds including debt service is provided below:

FOR ALL CITY FUNDS

• Estimated Beginning Fund Balance	\$ 114,396,736
• Estimated Revenue	<u>\$ 129,180,000</u>
• Estimated Available Funds	\$ 243,576,736
• Estimated Expenditures	<u>\$ 172,634,377*</u>
• Estimated Ending Fund Balance	<u>\$ 70,942,359</u>

*Includes expenditure of accumulated funds from prior fiscal years such as bond proceeds, water and wastewater impact fees, park development fees, re-prioritization of capital funds, and the one-time use of fund balances.

The Kyle City Council is scheduled to hold the remaining budget meetings and public hearings on the proposed budget, property tax rates, water and wastewater service rates storm drainage fee, and other fees and charges for various City services for fiscal year 2021-2022 on the following dates:

- | | |
|---|---|
| • City Council Budget Worksession No. 1: | Saturday, May 1, 2021, at 8:00 a.m. (Completed) |
| • City Council Budget Worksession No. 2: | Saturday, June 26, 2021, at 8:00 a.m. (Completed) |
| • City Council Budget Worksession No. 3: | Saturday, July 31, 2021, at 8:00 a.m. (Completed) |
| • City Council Budget Worksession No. 4:
(includes public hearing and 1 st Reading
of Budget & Property Tax Rate Ordinances) | Tuesday, August 17, 2021, at 7:00 p.m. |
| • City Council Budget Worksession No. 5:
(includes public hearing & 2 nd Reading
of Budget & Property Tax Rate Ordinances) | Wednesday, August 25, 2021, at 7:00 p.m. |

All Kyle residents, taxpayers, business owners, and interested persons are invited to attend the City Council's budget meetings and public hearings to provide their comments to the City Council. An electronic copy of the City Manager's proposed operating and capital budget and all amendments as approved by the City Council on July 31, 2021, for fiscal year 2021-2022 is available on the City's website. A printed copy of the complete proposed budget document is also available for public inspection during business hours at Kyle City Hall located at 100 West Center Street, Kyle, Texas, and at the Kyle Public Library located at 550 Scott Street, Kyle, Texas.

Date Issued: August 11, 2021

Issued By: Perwez A. Moheet, CPA
Director of Finance
City of Kyle, Texas