

RESOLUTION NO: _____

RESOLUTION OF SUPPORT FOR A HOUSING TAX CREDIT APPLICATION FOR THE KATHERINE AND
COMMITMENT OF DEVELOPMENT FUNDING BY A LOCAL POLITICAL SUBDIVISION

WHEREAS, KCG DEVELOPMENT, LLC , and/or it's assigns, has proposed a development for affordable rental housing at 1351 Bunton Creek Road, named THE KATHERINE, in the City of Kyle in Hays County, Texas; and

WHEREAS, KCG DEVELOPMENT, LLC and/or it's assigns, has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs for 2021 Competitive 9% Housing Tax Credits for The Katherine.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KYLE THAT:

It is hereby

RESOLVED, that the City of Kyle, acting through its governing body, hereby confirms that it SUPPORTS the proposed THE KATHERINE, at 1351 Bunton Creek Road., and that this formal action has been taken to put on record the opinion expressed by the City of Kyle on February 16th, 2021 and

RESOLVED, that the City of Kyle, acting through its governing body, additionally confirms that it will commit to fee waivers in an amount no less than \$500 to The Katherine, conditioned upon its receipt of Housing Tax Credits.

FURTHER RESOLVED that for and on behalf of the Governing Body, Travis Mitchell, the Mayor of the City of Kyle, is hereby authorized, empowered, and directed to certify these resolutions to the Texas Department of Housing and Community Affairs.

PASSED AND APPROVED by the City Council of the City of Kyle, Texas, on this the 16th day of February, 2021.

ATTEST:

CITY OF KYLE, TEXAS

Jennifer Holm, City Secretary

Travis Mitchell, Mayor