

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.5201 per \$100 valuation has been proposed by the governing body of City of Kyle.

PROPOSED TAX RATE	\$0.5201 per \$100
NO-NEW-REVENUE TAX RATE	\$0.5292 per \$100
VOTER-APPROVAL TAX RATE	\$0.5202 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Kyle from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Kyle may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Kyle is not proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON AUGUST 25, 2020 at 7:00 P.M. AT KYLE CITY HALL, 100 WEST CENTER STREET, KYLE, TX 78640.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Kyle is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting City Council of City of Kyle at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposal to consider the proposed tax rate as follows:

FOR the proposal:	Mayor Travis Mitchell	Mayor Pro Tem Rick Koch
	Council Member Dex Ellison	Council Member Robert Rizo
	Council Member Tracy Scheel	Council Member Michael Tobias
	Council Member Alex Villalobos	

AGAINST the proposal: None.

PRESENT and not voting: None.

ABSENT: None.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Kyle last year to the taxes proposed to be imposed on the average residence homestead by City of Kyle this year:

	2019	2020	Change
Total tax rate (per \$100 of value)	\$0.5416	\$0.5201	Decrease of \$0.0215 per \$100 or 3.97%
Average homestead taxable value	\$207,049	\$215,762	Increase of 4.20%
Tax on average homestead	\$1,121.38	\$1,122.18	Increase of \$0.80 or 0.07%
Total tax levy on all properties	\$18,504,202	\$17,901,584	Decrease of \$602,618 or 3.25%

For assistance with tax calculations, please contact the tax assessor for City of Kyle at 512-393-5545 or jenifer.okane@co.hays.tx.us, or visit www.hayscountytax.com for more information.