

**City of Kyle, Texas**  
**Notice of City Council Budget Meetings and Public Hearings**  
**Proposed Operating and Capital Budget**  
**For Fiscal Year 2020-2021**

The Kyle City Council is scheduled to conduct budget meetings and public hearings on the City Manager's proposed budget for fiscal year 2020-2021 including revenues, expenditures, property tax rates, water and wastewater service rates, storm drainage fee, and other fees and charges for various City services.

The City Manager will hold Budget Worksession No. 2 with the City Council on the proposed budget for fiscal year 2020-2021 on Saturday, August 1, 2020 at 8:00 a.m. It is important to note that the City Manager's proposed budget as presented to City Council on August 1, 2020 is subject to changes by the City Council during the budget deliberations.

The proposed budget for fiscal year 2020-2021 is a complete financial plan for all City funds, programs, services, operations, and capital improvement program (CIP) activities for the period covering October 1, 2020 through September 30, 2021. The proposed budget for fiscal year 2020-2021 for all City expenditures, as proposed by the City Manager totals approximately \$134.2 million and includes 281.0 full time equivalent positions. Of the total \$134.2 million proposed budget, the City's General Fund budget for fiscal year 2020-2021 totals approximately \$30.1 million for operations and maintenance and approximately \$8.9 million in one-time transfers from the fund balance to pay for major capital improvement projects instead of issuing bond debt.

A general summary of the City's proposed budget for fiscal year 2020-2021 for all City Funds including debt service is provided below:

**FOR ALL CITY FUNDS**

|                                    |                         |
|------------------------------------|-------------------------|
| • Estimated Beginning Fund Balance | \$ 113,678,017          |
| • Estimated Revenue                | <u>\$ 84,521,747</u>    |
| • Estimated Available Funds        | \$ 198,199,764          |
| • Estimated Expenditures           | <u>\$ 134,194,534 *</u> |
| • Estimated Ending Fund Balance    | <u>\$ 64,005,230</u>    |

\*Includes expenditure of accumulated funds from prior fiscal years such as road bond proceeds, water and wastewater impact fees, park development fees, re-prioritization of capital funds, and the one-time use of fund balances.

The Kyle City Council is scheduled to hold budget meetings and public hearings on the proposed budget, property tax rates, water and wastewater service rates storm drainage fee, and other fees and charges for various City services for fiscal year 2020-2021 on the following dates:

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| • City Council Budget Workshop No. 1:  | Saturday, June 13, 2020 at 8:00 a.m. (Completed) |
| • City Council Budget Workshop No. 2:  | Saturday, August 1, 2020 at 8:00 a.m.            |
| • City Council Budget Workshop No. 3:  | Tuesday, August 18, 2020 at 7:00 p.m.            |
| (includes public hearing and 1 <sup>st</sup> Reading of Budget & Property Tax Rate Ordinances) |  |
| • City Council Budget Workshop No. 4:  | Tuesday, August 25, 2020 at 7:00 p.m.            |
| (includes public hearing & 2 <sup>nd</sup> Reading of Budget & Property Tax Rate Ordinances)   |  |

All Kyle residents and interested persons are invited to attend the City Council's budget meetings and public hearings to provide their comments to the City Council. An electronic copy of the City Manager's proposed operating and capital budget for fiscal year 2020-2021 will be available on the City's website beginning August 1, 2020. A printed copy of the complete proposed budget document will also be available for public inspection during business hours (except on a City holiday) at Kyle City Hall located at 100 West Center Street, Kyle, Texas, and at Kyle Public Library located at 550 Scott Street, Kyle, Texas.

This Notice of City Council Budget Meetings and Public Hearings is hereby provided in accordance with Article VIII, Section 8.05 of the Kyle City Charter.

Perwez A. Moheet, CPA  
Director of Finance  
July 29, 2020