

City of Kyle, Texas
Notice of Public Hearings on Proposed Budget & Property Tax Rates
For Fiscal Year 2020-2021

The Kyle City Council is scheduled to conduct public hearings on the proposed budget for Fiscal Year 2020-2021 including revenues, expenditures, property tax rates, water and wastewater service rates, storm drainage fee, and other fees and charges for various City services.

The proposed budget for Fiscal Year 2020-2021 is a complete financial plan for all City funds, programs, services, operations, and capital improvement program (CIP) activities for the period October 1, 2020 through September 30, 2021. The proposed budget for Fiscal Year 2020-2021 for all City expenditures, as amended by City Council on August 1, 2020, totals approximately \$134.2 million and includes 279.0 full-time equivalent positions.

The City of Kyle's proposed property tax rates for Tax Year 2020 (Fiscal Year 2020-2021) are as follows:

- Proposed Tax Rate: \$0.5201 per \$100 taxable assessed valuation
- No-New-Revenue Tax Rate: \$0.5292 per \$100 taxable assessed valuation
- Voter-Approval Tax Rate: \$0.5202 per \$100 taxable assessed valuation

The public hearings on the City's proposed budget and property tax rates for Fiscal Year 2020-2021 are scheduled to be conducted by the Kyle City Council on the following dates and time:

- August 18, 2020 at 7:00 p.m., in City Council Chambers located in City Hall at 100 West Center Street, Kyle, Texas
- August 25, 2020 at 7:00 p.m., in City Council Chambers located in City Hall at 100 West Center Street, Kyle, Texas

The Kyle City Council is also scheduled to consider Ordinances on first and second readings for the City's budget and property tax rates for Fiscal Year 2020-2021 on the following dates and time:

- August 18, 2020 at 7:00 p.m., 1st Reading of Budget & Property Tax Rate Ordinances
- August 25, 2020 at 7:00 p.m., 2nd Reading of Budget & Property Tax Rate Ordinances

All Kyle residents, taxpayers, and interested persons are invited to attend the City Council's budget meetings and public hearings to provide their comments to the City Council.

The proposed budget and property tax rates for Fiscal Year 2020-2021 are available on the City's web page at:

<https://www.cityofkyle.com/finance/budget-development-fy-2020-2021>

A printed copy of the budget document is also available for public inspection during business hours at Kyle City Hall located at 100 West Center Street, Kyle, Texas, and at Kyle Public Library located at 550 Scott Street, Kyle, Texas.

Perwez A. Moheet, CPA
Director of Finance
August 12, 2020