

City of Kyle, Texas  
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:  
CONTACT CITY DEPARTMENT:  
CONTACT CITY STAFF:

January 2, 2018  
Economic Development  
Diana Torres, Director

SUBJECT:

Authorize execution of a 12-month professional services agreement with CATALYST COMMERCIAL, INC., Dallas, Texas, for total consulting fees in the amount of \$24,500.00 plus reimbursable expenses at 115 percent of actual costs to provide services related to developing retail business growth and recruitment strategies in the City of Kyle for the period January 1, 2018 through December 31, 2018.

CURRENT YEAR FISCAL IMPACT:

The consulting fees and reimbursable expenses paid under this professional services agreement with CATALYST COMMERCIAL, INC., will require expenditure of funds from the Fiscal Year 2017-18 approved budget of the Economic Development Department as follows:


1. City Department:	Economic Development Department
2. Project Name:	Catalyst Commercial Contract
3. Budget/Accounting Code(s):	110-119-55322
4. Funding Source:	General Fund
5. Current Appropriation:	\$ 25,000.00
6. Unencumbered Balance:	\$ 24,525.00
7. Amount of This Action:	<u>\$ (24,500.00)</u>
8. Remaining Balance:	<u>\$ 25.00</u>

FUNDING SOURCE OF THIS ACTION:

The funding source for this professional service agreement will be provided from the Fiscal Year 2017-18 approved budget of the Economic Development Department (General Fund).

ADDITIONAL INFORMATION/COUNCIL ACTION:

N/A.

  
Perwez A. Moheet, CPA - Date  
Director of Finance