

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
KYLE, TEXAS, ADOPTING AN INVESTMENT POLICY; MAKING
FINDINGS OF FACT; AND PROVIDING FOR RELATED
MATTERS.**

WHEREAS, the Texas Public Funds Investment Act, Section 2256.005 requires that the governing body of an investment entity shall adopt by rule, order, resolution, ordinance, or as appropriate, a written Investment Policy regarding the investment of its funds and funds under its control, and,

WHEREAS, the Texas Public Funds Investment Act requires that the Investment Policy, including a list of authorized investments and investment strategies, must be reviewed and approved annually, and,

WHEREAS, the Investment Policy attached as Exhibit A to this Resolution complies with the provisions of Texas Public Funds Investment Act.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF KYLE, HAYS COUNTY, TEXAS, THAT:**

Section 1. Findings.

The City Council of the City of Kyle finds that:

- A. As required by the Texas Public Funds Investment Act, the City Council has reviewed the Investment Policy and related investment strategies and that the updated Investment Policy made part of this City Council Resolution so adopted records any changes made to the City's Investment Policy and or investment strategies.
- B. No changes to the investment policy and or to the investment strategies were found to be necessary. Accordingly, no changes were made to the investment policy and or to the investment strategies in this annual review and update.
- C. The following recitals are hereby found to be true and correct and are hereby adopted by the City Council and made a part hereof for all purposes as findings of fact.

Section 2. Authorization.

The Investment Policy of the City of Kyle is hereby adopted in compliance with the requirements set forth in the Texas Public Funds Investment Act.

Section 3. Effective Date.

This City Council Resolution of the City of Kyle, Texas shall take effect from and after the date of its passage as authorized by the Charter of the City of Kyle.

Section 4. Open Meetings.

It is hereby officially found and determined that the meeting at which this Resolution is passed was open to the public as required and that public notice of the time, place, and purpose of the said meeting was given as required by the Open Meetings Act, Chapter 551, Local Government Code.

FINALLY PASSED AND APPROVED ON THIS THE ____ DAY OF AUGUST 2017.

THE CITY OF KYLE, TEXAS

R. Todd Webster, Mayor

ATTEST:

Jennifer Vetrano, City Secretary