

RESOLUTION NO. ____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KYLE, TEXAS, ACCEPTING A PETITION TO CREATE A PUBLIC IMPROVEMENT DISTRICT PARTIALLY IN THE CITY LIMITS AND PARTIALLY IN THE CITY'S EXTRATERRITORIAL JURISDICTION AND CALLING FOR A PUBLIC HEARING.

WHEREAS, Chapter 372 of the Texas Local Government Code (the "Act") authorizes the creation of public improvement districts; and

WHEREAS, owners of real property located generally south of RM 150, west of N. Old Stagecoach Road, and north of the Cypress Road (the "Property"), delivered to the City of Kyle a petition (the "Petition," attached as Exhibit "A") indicating the (i) the owners of taxable real property representing more than 50% of the appraised value of taxable real property liable for assessment in the proposed District, and (ii) the record owners of taxable real property that constitutes more than 50% of the area of all taxable real property that is liable for assessment in the proposed District (the "Owner" or "Developer") have executed the Petition requesting that the City Council create the Blanco River Ranch Public Improvement District (the "District"), as shown on Exhibit "A" attached to the Petition; and

WHEREAS, the Act states that the Petition is sufficient if signed by (i) owners of taxable real property representing more than 50 percent of the appraised value of taxable real property liable for assessment under the proposal, and (ii) record owners of real property liable for assessment under the proposal who constitute more than 50 percent of all record owners of property that is liable for assessment under the proposal, or who own taxable real property that constitutes more than 50 percent of the area of all taxable real property that is liable for assessment under the proposal; and

WHEREAS, the Act further requires that prior to the adoption of the resolution creating the District, the City Council must hold a public hearing on the advisability of establishing the District, the nature of the improvements contemplated, the estimated costs of the improvements, the boundaries of the District, the method of assessment, and the apportionment, if any of the costs between the District and the City;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KYLE, TEXAS, THAT:

Section 1. The City reviewed the Petition and determined that it complied with the requirements of the Act and the City Council accepts the Petition.

Section 2. The City Council calls a public hearing to be scheduled at 7:00 p.m. on June 6, 2017, to be held at 100 W. Center Street, Kyle, Texas, 78640, on the advisability of establishing the District, the nature of the improvements contemplated, the estimated costs of the improvements, the boundaries of the District, the method of assessment, and the apportionment, if any of the costs between the District and the City.

Section 3. The City Council authorizes and directs the City Secretary, before the 15th day before the June 6, 2017 hearing, in accordance with the Act, to publish notice in a newspaper of general circulation of the public hearing and mail notice of the public hearing to the Owner of the Property.

FINALLY PASSED AND ADOPTED on this ____ day of _____, 2017.

THE CITY OF KYLE, TEXAS

BY: _____
R. Todd Webster, Mayor

ATTEST:

Jennifer A. Vetrano, City Secretary

EXHIBIT A
Petition for the Creation of a Public Improvement District
to Finance Improvements to Blanco River Ranch