



**City of Kyle, Texas
 Notice of City Council Budget Meetings and Public Hearings
 Proposed Operating and Capital Budget
 For Fiscal Year 2016-2017**

The Kyle City Council is scheduled to conduct Budget Meetings and Public Hearings on the City Manager's Proposed Budget for Fiscal Year 2016-2017 including property tax rate, water/wastewater service rates, and other fees/charges for various City services.

The City Manager will hold a Budget Workshop with the City Council on the Proposed Budget for Fiscal Year 2016-2017 on Saturday, July 30, 2016 at 8:00 a.m., at the Kyle City Hall, 100 West Center Street, Kyle, Texas.

The Proposed Budget for Fiscal Year 2016-2017 is a complete financial plan for all City Funds, programs, services, operations, and capital improvement program (CIP) activities for the period covering October 1, 2016 through September 30, 2017. The Proposed Budget for Fiscal Year 2016-2017 for all City expenditures totals approximately \$79.2 million and includes 214.5 full time equivalent positions. Of the total \$79.2 million Proposed Budget, the City's General Fund budget for Fiscal Year 2016-17 totals approximately \$21.4 million; revenues for General Fund totals approximately \$21.4 million and expenditures total approximately \$21.4 million.

A general summary of the City's Proposed Budget for Fiscal Year 2016-2017 for all City Funds is provided below:

FOR ALL CITY FUNDS

• Estimated Beginning Fund Balance	\$52,605,173
• Estimated Revenue	\$49,110,996
• Estimated Available Funds	\$101,716,169
• Estimated Expenditures	\$79,204,970*
• Estimated Ending Fund Balance	\$22,511,199

*Reflects expenditure of \$32.8 million in accumulated funds; \$21,023,915 road bonds, \$10,833,900 impact fees, \$765,000 street maintenance fund, and \$160,000 park development fund.

The City Council is scheduled to hold budget meetings and public hearings on the Proposed Budget and Rates for Fiscal Year 2016-2017 at Kyle City Hall, 100 West Center Street, Kyle, Texas, on the following dates:

- City Council Budget Workshop: Saturday, July 30, 2016 at 8:00 a.m.
- Public Hearing No. 1 on Budget & Rates: Wednesday, August 17, 2016 at 7:00 p.m.
- Public Hearing No. 2 on Budget & Rates: Wednesday, August 24, 2016 at 7:00 p.m.
- Adoption of Budget & Rates (1st Reading): Wednesday, August 31, 2016 at 7:00 p.m.
- Adoption of Budget & Rates (2nd Reading): Tuesday, September 6, 2016 at 7:00 p.m.

All Kyle residents and interested persons are invited to attend the City Council's Budget Meetings and Public Hearings and to provide their comments to the City Council. An electronic copy of the Proposed Operating and Capital Budget for Fiscal Year 2016-2017 will be available on the City's website beginning July 22, 2016. A printed copy of the complete proposed budget document will also be made available for public inspection beginning August 5, 2016 during business hours (except on a City holiday) at the Kyle City Hall located at 100 West Center Street, Kyle, Texas, and at the Kyle Public Library located at 550 Scott Street, Kyle, Texas.

Perwez A. Moheet, CPA
 Director of Finance
 July 22, 2016