

City of Kyle, Texas
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT CITY DEPARTMENT:
CONTACT CITY STAFF:

November 1, 2016
Economic Development
Diana Torres, Director

SUBJECT:

Authorize execution of a 12-month professional services agreement with CATALYST COMMERCIAL, INC., Dallas, Texas, in an amount not to exceed \$24,000.00 to provide services related to developing commercial retail growth and recruitment strategies in the City of Kyle for the period October 1, 2016 through September 30, 2017.

CURRENT YEAR FISCAL IMPACT:

The fee paid under this professional services agreement with CATALYST COMMERCIAL will require expenditure of funds from the Fiscal Year 2016-17 approved budget of the Economic Development Department as follows:

1. City Department:	Economic Development Department
2. Project Name:	Catalyst Commercial Contract
3. Budget/Accounting Code(s):	110-119-55322
4. Funding Source:	General Fund
5. Current Appropriation:	\$ 24,000.00
6. Unencumbered Balance:	\$ 24,000.00
7. Amount of This Action:	<u>\$ (24,000.00)</u>
8. Remaining Balance:	<u>\$ 0.00</u>

FUNDING SOURCE OF THIS ACTION:

The funding source for this professional service agreement will be provided from the Fiscal Year 2016-17 approved budget of the Economic Development Department (General Fund).

ADDITIONAL INFORMATION/COUNCIL ACTION:

N/A.

 10/25/2016

Perwez A. Moheet, CPA
Director of Finance

- Date