

City of Kyle, Texas
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT CITY DEPARTMENT:
CONTACT CITY STAFF:

June 21, 2016
Financial Services
Perwez A. Moheet, CPA
Director of Finance

SUBJECT:

Approve an Ordinance amending the City's Approved Budget for Fiscal Year 2015-16 (Budget Amendment No. 4) by increasing total appropriations for expenditures by \$104,400.00; General Fund by \$77,400.00 and the Hotel Occupancy Tax Fund by \$27,000.00 and decreasing fund balance by the same amounts in the respective City Funds.

CURRENT YEAR FISCAL IMPACT:

This budget amendment will increase appropriations for expenditures by \$260,100.00 in the General Fund as follows:

- | | |
|----------------------------|---|
| 1. Funding Source: | General Fund |
| 2. Available Fund Balance: | \$8,337,082.29 (as of 6-16-2016, changes daily) |
| 3. Funding Source: | Hotel Occupancy Tax Fund |
| 4. Available Fund Balance: | \$53,048.86 (as of 6-16-2016, changes daily) |

FUNDING SOURCE OF THIS ACTION:

The funding for this budget amendment in the amount of \$104,400.00 will be provided from the Fund Balance of the City's following Funds:

- | | |
|-----------------------------|---------------------|
| 1. General Fund | \$ 77,400.00 |
| 2. Hotel Occupancy Tax Fund | 27,000.00 |
| 3. TOTAL: | <u>\$104,400.00</u> |

ADDITIONAL INFORMATION/COUNCIL ACTION:

If approved by City Council, this will be Budget Amendment No. 4 for FY 2015-16 to increase appropriations for expenditures by \$104,400.00 and decreasing the fund balance in the by the same amounts in the respective City Funds.

To date, budget amendments as approved by City Council for Fiscal Year 2015-16 totals \$398,947.02 for the following items:

- On January 5, 2016, City Council approved Budget Amendment No. 1 for Fiscal Year 2015-16 by increasing appropriations for expenditures by \$79,497.02 in order

to complete storm related repairs to various parks and decreasing fund balance by the same amount in the City's Park Development Fund.

- On March 15, 2016, City Council approved Budget Amendment No. 2 for Fiscal Year 2015-16 by increasing total appropriations for expenditures by \$59,350.00; a total of \$9,350.00 to replace the fire detection and alarm system in City Hall and \$50,000.00 for a pilot program for public transportation services in Kyle.
- On April 5, 2016, City Council approved Budget Amendment No. 3 for Fiscal Year 2015-16 by increasing total appropriations for expenditures by \$260,100.00 to provide additional contribution to the San Marcos-Hays County EMS, Inc., for the provision of emergency medical services within the City of Kyle for the remaining six months of the fiscal year.

 6/16/2016

Perwez A. Moheet, CPA
Director of Finance

- Date