City of Kyle, Texas FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

June 21, 2016

CONTACT CITY DEPARTMENT:

Economic Development

CONTACT CITY STAFF:

Diana Torres, Director

SUBJECT:

Approve a grant in the amount of \$3,138.06 under the City's Downtown Revitalization Grant Program to LIVE OAK MASONIC LODGE, 107 W. Center Street, Kyle, Texas.

CURRENT YEAR FISCAL IMPACT:

The grant funding in the amount of \$3,138.06 will be provided from the Downtown Revitalization Program and will require expenditure of funds from the Fiscal Year 2015-16 approved budget of the Economic Development Department as follows:

1. City Department: **Economic Development Department**

2. Project Name: Downtown Revitalization Grant Program

3. Funding Source: General Fund

4. Budget/Accounting Code(s): 110-119-58113

5. Current Appropriation: \$ 96,800.00

6. Unencumbered Balance: \$ 3,138.06

7. Amount of This Action: \$ (3,138.06)

8. Remaining Balance: 0.00

FUNDING SOURCE OF THIS ACTION:

The funding for this grant under the City's Downtown Revitalization Program will be provided from the Fiscal Year 2015-16 approved budget of the Economic Development Department (General Fund).

ADDITIONAL INFORMATION/COUNCIL ACTION:

N/A.

Director of Finance